KEDIA ADVISORY

DAILY CURRENCY REPORT

09 November 2026

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Market Snapshot

DAILY CURRENCY REPORT | 09 NOVEMBER 2026

KEDIA ADVISORY

DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Nov-2026	94.1700	94.1975	94.1000	94.1400	0.05
USDINR	29-Dec-2026	94.0000	94.7500	94.0000	94.5500	0.05
EURINR	26-Nov-2026	105.1450	105.4150	105.1450	105.3275	-0.19
GBPINR	26-Nov-2026	126.0000	126.0000	125.6050	125.8150	-0.35
JPYINR	26-Nov-2026	0.0000	0.0000	0.0000	60.4500	0.00

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	26-Nov-2026	0.05	0.04	Fresh Buying
USDINR	29-Dec-2026	0.05	0.12	Fresh Buying
EURINR	26-Nov-2026	-0.19	0.06	Fresh Selling
GBPINR	26-Nov-2026	-0.35	0.30	Fresh Selling
JPYINR	26-Nov-2026	0.00	0.00	No Change

Global Indices

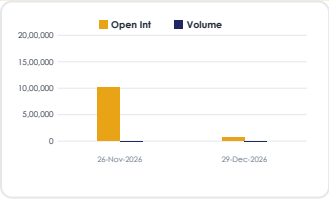
Index	Last	% Chg
NIFTY	24,986.40	-0.18
DOW JONES	51,285.73	-0.46
NASDAQ	27,199.50	0.42
CAC	8,139.00	-0.81
FTSE 100	10,673.94	-1.01
NIKKEI	59,395.00	3.41

International Currencies

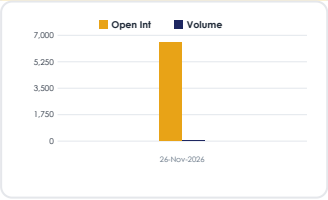
Currency	Last	% Change
EURUSD	1.1156	0.14
GBPUSD	1.3375	0.17
USDJPY	158.200	-0.19
USDCAD	1.4110	-0.13
USDAUD	1.4497	-0.50
USDCHF	0.8205	-0.01

OI & VOLUME CHART

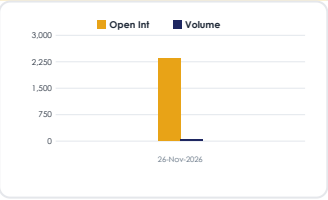
USDINR



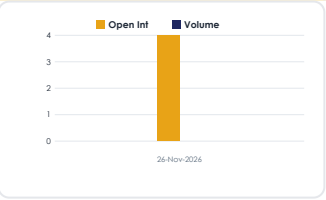
EURINR



GBPINR



JPYINR



Technical Snapshot



Technical View

SELL USDINR NOV @ 94.15 SL ABOVE 94.3 TGT 93.9

Observations

USDINR trading range for the day is 94.05-94.24.

Rupee strengthened towards 94 marks, rising to its highest level since April 22, supported by strong foreign inflows into equity and debt markets.

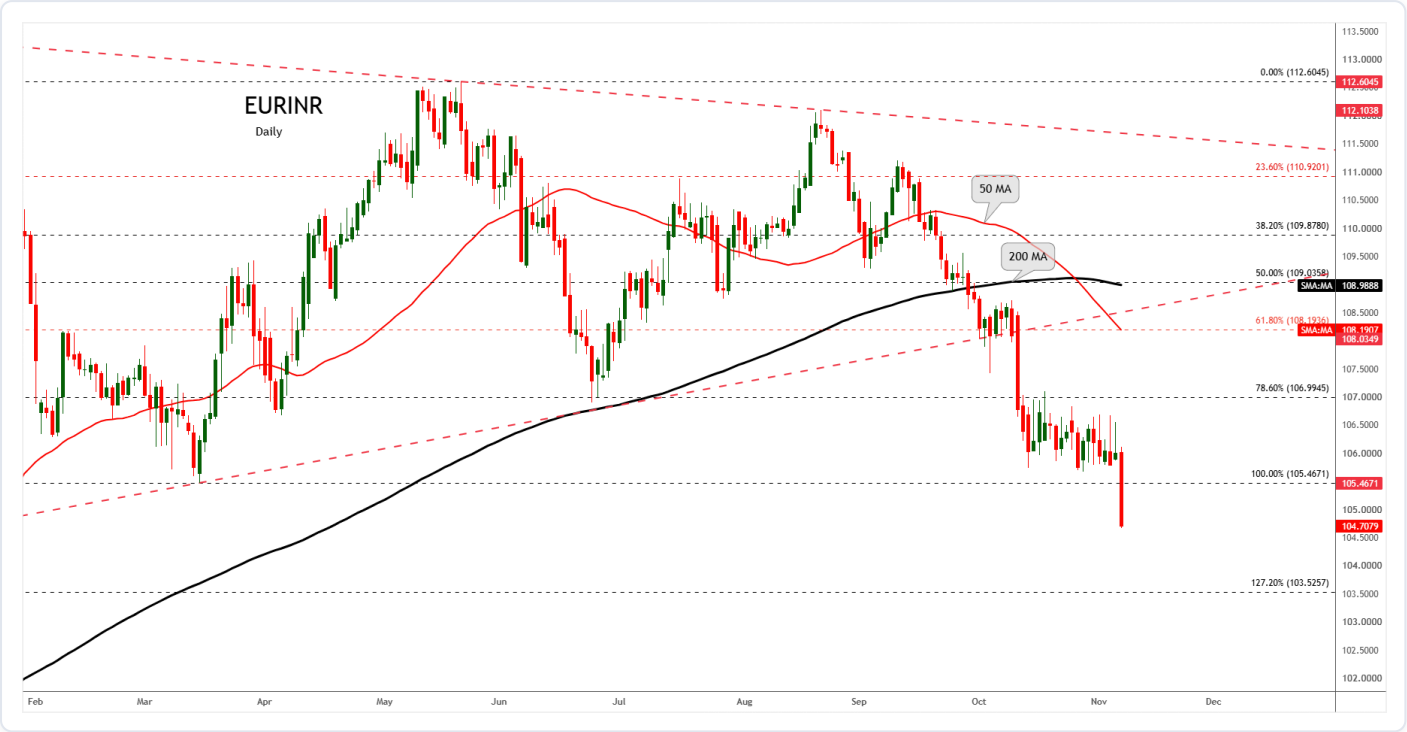
Rally was further aided by the unwinding of the previously dominant AI trade and a sharp decline in crude oil prices following the Democrats' sweeping victory in the US midterm elections.

India's consumer inflation likely accelerated in October, edging closer to the upper end of the Reserve Bank of India's 2% to 6% target range.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	26-Nov-2026	94.1400	94.24	94.19	94.15	94.09	94.05
Dollar Index		102.15	102.35	102.25	102.19	102.09	102.03

Technical Snapshot



Technical View

SELL EURINR NOV @ 105.35 SL ABOVE 105.7 TGT 104.9

Observations

EURINR trading range for the day is 105.03-105.57.

Euro dropped driven by concerns over tighter regulation of the artificial intelligence industry and a possible slowdown in data center expansion.

Data showed euro zone inflation accelerated to 4% in October from 3.8% in September.

ECB policymakers have said a December rate hike is on the table, but that the decision will depend on incoming economic and inflation data.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	26-Nov-2026	105.3275	105.57	105.45	105.30	105.18	105.03
EURUSD		1.1156	1.1174	1.1165	1.1150	1.1141	1.1126

Technical Snapshot



Technical View

SELL GBPINR NOV @ 125.85 SL ABOVE 126.15 TGT 125.35

Observations

GBPINR trading range for the day is 125.41-126.20.

GBP dropped as a global tech selloff triggered renewed demand for the safe-haven US dollar.

BOE's voted 8-1 to raise rates to 4% from 3.75%, with the dissent coming not from a policymaker seeking to keep rates on hold but from one seeking a bigger hike.

Governor Bailey signaled that further rate increases may be necessary unless the Iran war is resolved, which would help ease the inflationary pressures.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	26-Nov-2026	125.8150	126.20	126.01	125.81	125.61	125.41
GBPUSD		1.3375	1.3394	1.3385	1.3365	1.3356	1.3336

Technical Snapshot



Technical View

SELL JPYINR NOV @ 60.45 SL ABOVE 60.65 TGT 60

Observations

JPYINR trading range for the day is 60.15-60.75.

JPY dropped amid Rupee firmness after seen supported as nominal wages in Japan rose at their fastest pace in nearly three decades.

Japan to spend proceeds from BOJ's ETF sales on growth areas, PM says

BOJ's September meeting minutes suggested that the central bank could accelerate monetary tightening as it assesses the effects of developments in ME.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	26-Nov-2026	60.4500	60.75	60.60	60.45	60.30	60.15
USDJPY		158.20	158.69	158.44	158.29	158.04	157.89

Weekly Economic Data

Date	Curr.	Data
Nov 9	EUR	German Trade Balance
Nov 9	EUR	Sentix Investor Confidence
Nov 9	EUR	Eurogroup Meetings
Nov 9	EUR	ECOFIN Meetings
Nov 9	USD	FOMC Member Bowman Speaks
Nov 9	USD	FOMC Member Goolsbee Speaks
Nov 9	USD	Final Wholesale Inventories m/m
Nov 9	USD	FOMC Member Barkin Speaks
Nov 10	USD	FOMC Member Waller Speaks
Nov 10	USD	NFIB Small Business Index
Nov 10	USD	ADP Weekly Employment Change
Nov 10	USD	ADP Weekly Employment Change
Nov 10	USD	CPI m/m
Nov 10	USD	Core CPI m/m
Nov 10	USD	FOMC Member Logan Speaks

Date	Curr.	Data
Nov 10	USD	10-y Bond Auction
Nov 11	USD	FOMC Member Schmid Speaks
Nov 11	USD	FOMC Member Bowman Speaks
Nov 11	USD	API Weekly Statistical Bulletin
Nov 11	USD	FOMC Member Paulson Speaks
Nov 11	USD	FOMC Member Bowman Speaks
Nov 11	EUR	German Final CPI m/m
Nov 11	EUR	French Bank Holiday
Nov 11	EUR	German Buba President Nagel Speaks
Nov 11	EUR	Italian Industrial Production m/m
Nov 11	EUR	German 30-y Bond Auction
Nov 11	USD	Bank Holiday
Nov 12	EUR	ECB Economic Bulletin
Nov 12	EUR	EU Economic Forecasts
Nov 12	USD	Unemployment Claims

News

Japan's S&P Global Services PMI Business Activity Index rose to 51.7 in October 2026 from 51.3 in September, but fell short of the flash estimate of 52.0, indicating a modest expansion in activity. New orders increased at a slightly faster pace, while overseas sales declined at their slowest rate in six months. Employment continued to grow, though marginally, marking the weakest pace in the 14-month job-creation streak. Meanwhile, capacity pressures persisted, as unfinished business increased further. On the price front, both input costs and output charges rose at slower rates, pointing to some easing in inflationary pressures, although inflation remained well above historical trends. Japan's S&P Global Composite PMI Business Activity Index eased to 52.1 in October 2026 from the flash estimate and September reading of 52.3. It marked the lowest reading since May but extending private-sector growth for a 19th consecutive month. A slightly faster expansion in services activity was offset by slower manufacturing output growth. Total new orders increased at the same modest pace as in September, while overall sales continued to benefit from higher export demand, although new export business growth slowed to a four-month low.

The US trade deficit narrowed slightly in September, though imports increased to a record high amid an artificial intelligence spending spree by businesses. The report from the Commerce Department on Wednesday also showed the US logged record goods trade deficits with several countries, including Mexico, Vietnam, Taiwan and South Korea, despite President Donald Trump's aggressive tariffs. Discontent over Trump's policies, including tariffs, led to his Republican Party losing control of Congress to Democrats in the midterm elections on Tuesday. The US-Israeli war with Iran, which is fueling inflation, and resistance to data center construction to support AI also contributed to the electoral losses for Republicans. The Middle East conflict is straining supply chains, and a survey from the Institute for Supply Management suggested more price increases for consumers were on the way. The government estimated that imports cut 2.64 percentage points from GDP growth in the third quarter, the most since the first quarter of 2025, when businesses were front-loading orders because of Trump's tariffs. The economy grew at a 3.4% annualized rate in the July-September quarter, the government said in its advance estimate of GDP last week. Trade has not contributed to GDP growth for four straight quarters.

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